

## **IFC Appoints Disclosure Policy Advisor**

*IFC Advisory, August 28, 2006*

Lars Thunell, Executive Vice-President of the International Finance Corporation (IFC), appointed Uday Wagle as the Disclosure Policy Advisor. The role of the Advisor is to review requests and complaints under the new IFC Disclosure Policy.

The IFC Disclosure Policy came into effect on April 30, 2006 and includes a request-driven disclosure process designed to assist clients, partners and stakeholders who are seeking information about IFC and its activities. Under the Disclosure Policy, IFC has made a commitment to endeavor to respond to requests within 30 calendar days of receipt of a written request for information unless additional time is required because of the scope or complexity of the information requested.

The policy also creates a complaint process under which, if a person seeking information from IFC believes that their request for information has been unreasonably denied, or that the Disclosure Policy has been incorrectly interpreted, they may submit a complaint to IFC's Disclosure Policy Advisor. The Disclosure Policy Advisor will review the complaint and endeavor to respond to the requester within 30 calendar days of receipt of the complaint, unless additional time is required because of the scope or complexity of the complaint.

How to file a complaint

Complaints can be sent to the Disclosure Policy Advisor via the new IFC Disclosure Portal. The "Policy Disclosure Advisor" page allows the user to submit an additional inquiry, ie a complaint about denied information. The page is located at:  
[http://www.ifc.org/ifcext/disclosure.nsf/Content/Disclosure\\_Advisor](http://www.ifc.org/ifcext/disclosure.nsf/Content/Disclosure_Advisor)

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About the IFC

The International Finance Corporation, the private sector arm of the World Bank Group, promotes sustainable private sector investment in developing and transition countries, helping to reduce poverty and improve people's lives. IFC finances private sector investments, mobilizes capital in the international financial markets, helps clients improve social and environmental sustainability, and provides technical assistance and advice to governments and businesses. Its 178 member countries provide its share capital and collectively determine its policies. IFC's worldwide committed portfolio as of FY05 was \$19.3 billion for its own account and \$5.3 billion held for participants in loan syndications. For more information, visit [www.ifc.org](http://www.ifc.org).