



S. Sahoo & Co.

Chartered Accountants

Independent Auditor's Report

To,
The Board of Members
Commonwealth Human Rights Initiative (CHRI)
55A, 3rd Floor, Siddhartha Chambers, Kalu Sarai, New Delhi- 110 016

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **Commonwealth Human Rights Initiative (CHRI)**, which comprise the Balance Sheet as at 31 March 2024, the Income and Expenditure Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the Society and the rules made thereunder, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31 March 2024, and its deficit for the year ended on that date.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

4. The Ministry of Home Affairs in exercising the powers conferred by Section 14(1)(d) of the FCRA, 2010 vide order No. II/21022/58/(855)2016-MU dated 19th April, 2022 has cancelled the Registration of the Organisation.



Responsibilities of the Society for the Financial Statements

5. The Society ('management') is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
8. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence including the utilization certificates submitted by the sub-recipients, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.



- Conclude on the appropriateness of Society's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter

10. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A (1) (b) of the Income-tax Act, 1961, on the financial statements prepared by the management as required by the provisions of the Income-Tax Act, 1961 covering the same period as these accompanying financial statements.

Report on Other Legal and Regulatory Requirements

11. As required under other regulatory requirements, we report as under for the year ended 31 March 2024:
- a. Society has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the Society on regular basis. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the Society and the same is maintained in accordance with the provisions of the Act and the rules made thereunder.
 - b. Receipts and disbursements are properly and correctly shown in the accounts;
 - c. All books, deeds, accounts, vouchers or other documents or records required by us were produced for audit;
 - d. In our opinion and according to the information provided to us, no property or funds of the Society were applied for any object or purpose other than the object or purpose of the Society;



- e. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public Society or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of Society or misapplication or any other misconduct on the part of the Society or any other person while in the management of the Society were identified;
- f. In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

For S. Sahoo & Co
Chartered Accountants
FR NO.: 322952E



CA. (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M. No: - 057426
UDIN: 24057426BKAUFC4089

Place: New Delhi
Date: 24-09-2024

COMMONWEALTH HUMAN RIGHTS INITIATIVE
55A, 3rd Floor, Siddhartha Chambers, Kalu Sarai, New Delhi- 110 016

BALANCE SHEET AS AT 31ST, MARCH, 2024

<u>CONSOLIDATED ACCOUNT</u>	<u>SCHEDULE</u>	<u>F.Y. 2023-24</u>	<u>AMOUNT IN INR</u> <u>F.Y. 2022-23</u>
<u>SOURCES OF FUNDS</u>			
I. FUND BALANCES:			
a. General Fund	[01]	7,10,95,958.75	7,61,51,444.31
b. Corpus Fund		32,97,662.00	32,97,662.00
II. LOAN FUNDS:			
a. Secured Loans		-	-
b. Unsecured Loans		-	-
TOTAL Rs.	[I + II]	7,43,93,620.75	7,94,49,106.31
<u>APPLICATION OF FUNDS</u>			
I. FIXED ASSETS			
	[02]	2,29,21,128.00	2,63,01,473.00
II. INVESTMENT			
		55,00,000.00	65,82,271.27
III. CURRENT ASSETS, LOANS & ADVANCES:			
a. Cash & Bank Balance	[03]	4,88,88,013.11	5,03,21,016.32
b. Other Current Assets	[04]	49,27,235.12	51,64,885.50
	A	5,38,15,248.23	5,54,85,901.82
Less: CURRENT LIABILITIES & PROVISIONS:			
a. Current Liabilities	[05]	78,42,755.35	89,20,539.78
	B	78,42,755.35	89,20,539.78
NET CURRENT ASSETS	[A - B]	4,59,72,492.88	4,65,65,362.04
TOTAL Rs.	[I+II+III]	7,43,93,620.75	7,94,49,106.31
Significant Accounting Policies and Notes to Accounts	[10]		

The schedules referred to above form an Integral part of the Financial Statement.

For & on behalf :
S. Sahoo & Co
Chartered Accountants
ICAI F. R No. 0322952E

For & on behalf :
Commonwealth Human Rights Initiative



[Signature]
Chairperson

[Signature]
Treasurer

[Signature]
Director

CA (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M No. 057426
UDIN:
Place : New Delhi
Date : 07-08-2024



COMMONWEALTH HUMAN RIGHTS INITIATIVE
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INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST,MARCH,2024

CONSOLIDATED ACCOUNT

AMOUNT IN INR

	SCHEDULE	F.Y. 2023-24	F.Y. 2022-23
<u>I. INCOME</u>			
Grants	[06]	19,61,887.00	64,76,623.00
Donation	[07]	93,00,000.00	34,50,000.00
Bank Interest & Other Income	[08]	19,73,950.94	29,46,895.50
TOTAL		1,32,35,837.94	1,28,73,518.50
<u>II. EXPENDITURE</u>			
Expenses	[09]	1,48,97,808.38	1,88,73,505.19
Other Expense		13,170.00	
<i>Assets Discarded</i>			
Depreciation	[04]	33,80,345.00	42,31,399.00
Less: Depreciation transferred to Asset Fund		-	-
		<u>33,80,345.00</u>	<u>42,31,399.00</u>
TOTAL		1,82,91,323.38	2,31,04,904.19
III. EXCESS OF INCOME OVER EXPENDITURE	[I - II]	(50,55,485.44)	(1,02,31,385.69)
IV. TRANSFERRED TO GENERAL FUND		(50,55,485.44)	(1,02,31,385.69)

Significant Accounting Policies and Notes to Accounts [10]

The schedules referred to above form an Integral part of the Financial Statement.

For & on behalf :

S. Sahoo & Co

Chartered Accountants

ICAI F. R No. 0322952E

For & on behalf :

Commonwealth Human Rights Initiative



CA (Dr.) Subhajit Sahoo, FCA, LLB

Partner

M No. 057426

UDIN:

Place : New Delhi

Date : 07-08-2024

Chairperson

Treasurer

Director



COMMONWEALTH HUMAN RIGHTS INITIATIVE
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RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST, MARCH, 2024

CONSOLIDATED ACCOUNT

AMOUNT IN INR

	SCHEDULE	F.Y. 2023-24	F.Y. 2022-23
RECEIPTS			
Cash & Bank Balance			
Cash in Hand		23,099.00	36,852.00
Cash at Bank		5,02,97,917.32	5,45,03,529.94
Fixed Deposit		65,82,271.27	62,99,813.00
Grants	[06]	19,61,887.00	64,76,623.00
Donations	[07]	93,00,000.00	34,50,000.00
Bank Interest & Other Income	[08]	19,73,950.94	29,46,895.50
Sale of Assets		-	40,300.00
Loan & Advance Recovered		-	29,23,844.34
TOTAL Rs.		7,01,39,125.53	7,66,77,857.78
PAYMENT			
Expenses	[09]	1,48,97,808.38	1,88,73,505.19
Other Expense		13,170.00	-
Increase or Decrease in CA/CL		8,40,134.04	-
Loans & Advances Paid		-	9,01,065.00
Cash & Bank Balance			
Cash in Hand		11,972.00	23,099.00
Cash at Bank		4,88,76,041.11	5,02,97,917.32
Fixed Deposit		55,00,000.00	65,82,271.27
TOTAL Rs.		7,01,39,125.53	7,66,77,857.78

Significant Accounting Policies and Notes to Accounts [10]

The schedules referred to above form an Integral part of the Financial Statement.

For & on behalf :
S. Sahoo & Co
Chartered Accountants
ICAI F. R No. 0322952E

For & on behalf :
Commonwealth Human Rights Initiative



[Signature]

Chairperson

Treasurer

Director

CA (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M No. 057426
UDIN:
Place : New Delhi
Date : 07-08-2024



COMMONWEALTH HUMAN RIGHTS INITIATIVE
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CONSOLIDATED ACCOUNT

AMOUNT IN INR

Schedules forming part of Financial Statement		
	F.Y. 2023-24	F.Y. 2022-23
<u>SCHEDULE [01] : GENERAL FUND</u>		
Opening Balance	7,61,51,444.19	8,63,82,829.88
Add:- Excess of Income over Expenditure	(50,55,485.44)	(1,02,31,385.69)
Less: Fixed Assets Sold during the year	-	-
TOTAL	7,10,95,958.75	7,61,51,444.19

SCHEDULE [03] : CASH & BANK BALANCE

Cash in hand	11,972.00	23,099.00
<u>Cash at Bank</u>		
HDFC Bank Ltd. (A/C No: 00321000127891)	60,64,693.80	91,67,881.51
HDFC Bank Ltd. -APPI (A/C No: 50100462142562)	65,028.00	63,110.00
Kotak Mahindra Bank (A/C No: 2312902300)	8,09,644.50	3,15,997.00
State Bank of India -NDMB (A/c. No. 40086302902)	39,43,085.26	38,38,177.26
State Bank of India -Nirman Bhavan- (A/c. No. 10569547565)	5,60,671.58	5,45,755.58
Bank of India - (A/c. No. 600510100019387)	3,74,27,264.34	3,63,61,495.34
Bank of India - (A/c. No. 600510110004721)	5,653.63	5,500.63
TOTAL	4,88,88,013.11	5,03,21,016.32

SCHEDULE [04] : OTHER CURRENT ASSETS

Tax Deducted at Source	83,043.30	4,42,461.46
Sundry debtors receivable in cash or in kind (Considered goods)	27,34,822.78	17,07,951.00
LIC Insurance Policy for Gratuity Fund	21,09,369.04	30,14,473.04
TOTAL	49,27,235.12	51,64,885.50

SCHEDULE [05] : CURRENT LIABILITIES

Output IGST	-	15,312.00
Tax Deducted at Source	1,60,404.00	1,62,713.00
Employees Contribution to PF	12,600.00	19,800.00
Employers Contribution to PF	13,650.00	21,450.00
AALI	-	5,000.00
Leave Encashment Payable	-	13,39,376.00
Gratuity Payable	50,37,020.00	58,00,660.00
Commonwealth Secretariat	1,73,379.00	1,73,379.00
CHRI- Indian Account	24,24,079.78	13,61,226.00
Salary payable	21,622.00	21,622.00
Round Off	0.57	1.78
TOTAL	78,42,755.35	89,20,539.78



COMMONWEALTH HUMAN RIGHTS INITIATIVE
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CONSOLIDATED ACCOUNT

AMOUNT IN INR

Schedules forming part of Financial Statement

F.Y. 2023-24

F.Y. 2022-23

SCHEDULE [06] : GRANTS

Azim Premji Philanthropic Initiatives Pvt. Ltd : Prison reforms programme and Institutional support	-	50,00,000.00
UNHCR : Prevention and response to detention of persons of concern	19,61,887.00	9,76,623.00
Impact Foundation (India) DASRA : Promote Police and Prison reform	-	5,00,000.00
TOTAL	19,61,887.00	64,76,623.00

SCHEDULE [07] : DONATIONS

Lal Family Foundation	30,00,000.00	-
Nitin Desai	2,00,000.00	2,00,000.00
Maja Daruwala	-	1,00,000.00
Jatashankar Pathak Charitable Trust	60,00,000.00	30,00,000.00
Mustafa S Doctor	-	1,50,000.00
B K Chandrashekar	1,00,000.00	-
TOTAL	93,00,000.00	34,50,000.00

SCHEDULE [08] : BANK INTEREST & OTHER

Receipts for Project Overheads and other recoveries	-	8,15,290.00
Sale of Scrap	-	14,560.00
Bank Interest Income	19,19,816.20	21,05,377.00
Interest on Income Tax Refund	34,134.74	11,668.50
Miscellaneous Income	20,000.00	-
TOTAL	19,73,950.94	29,46,895.50

SCHEDULE [09] : Expenses

Azim Premji Philanthropic Initiatives Pvt. Ltd : Prison reforms programme and Institutional support	-	49,16,868.07
Expenditure against Projects Overheads and Other Recoveries	69,57,878.88	77,78,812.26
Impact Foundation (India) DASRA : Promote Police and Prison reform	3,69,126.00	1,30,874.00
UNHCR : Prevention and response to detention of persons of concern	14,71,279.50	11,53,053.50
Expenditure against Receipts for Projects and Studies	60,99,524.00	48,93,897.36
TOTAL	1,48,97,808.38	1,88,73,505.19

SCHEDULE [14] : GRANT RECEIVED

Project A: Azim Premji Philanthropic Initiatives Pvt. Ltd : Prison reforms programme and Institutional support	-	50,00,000.00
Project B: UNHCR : Prevention and response to detention of persons of concern	19,61,887.00	9,76,623.00
Project C: Impact Foundation (India) DASRA : Promote Police and Prison reform	-	5,00,000.00
TOTAL	19,61,887.00	64,76,623.00



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SCHEDULE [02] : FIXED ASSETS [CONSOLIDATED ACCOUNT]

AMOUNT IN INR

DESCRIPTION	GROSS BLOCK				Depreciation			Sale/Deletion	WRITTEN DOWN		RATE OF DEPRN
	As At	ADDITIONS	ADDITIONS	As at	UPTO	FOR THE	UPTO		VALUE		
	01.04.2023	> 6 Months	< 6 Months	31.03.2024	31.03.2023	YEAR	31.03.2024		AS AT 31.03.2024	AS AT 31.03.2023	
Ups & Invertor	5,55,347.00	-	-	5,55,347.00	83,302.00	64,763.00	1,48,065.00	40,300.00	3,66,982.00	4,31,745.00	15%
Laptop, Computer & Peripherals	30,65,710.00	-	-	30,65,710.00	12,26,284.00	7,35,770.00	19,62,054.00		11,03,656.00	18,39,426.00	40%
Furniture & Equipment's	20,62,596.00	-	-	20,62,596.00	3,09,389.00	2,62,981.00	5,72,370.00		14,90,226.00	17,53,207.00	15%
Land & Building	2,34,75,398.00	-	-	2,34,75,398.00	23,47,540.00	21,12,786.00	44,60,326.00		1,90,15,072.00	2,11,27,858.00	10%
Refrigerator & other Appliances	47,990.00	-	-	47,990.00	7,199.00	6,119.00	13,318.00		34,672.00	40,791.00	15%
Air Conditioners	11,55,070.00	-	-	11,55,070.00	1,73,261.00	1,47,271.00	3,20,532.00		8,34,538.00	9,81,809.00	15%
Software	2,11,061.00	-	-	2,11,061.00	84,424.00	50,655.00	1,35,079.00		75,982.00	1,26,637.00	40%
TOTAL	3,05,73,172.00	-	-	3,05,73,172.00	42,31,399.00	33,80,345.00	76,11,744.00	40,300.00	2,29,21,128.00	2,63,01,473.00	

