Post of the Day

A recent report released by 'OpenCorporates' shows how more than 40 developed and developing countries around the world keep information about their companies and corporations virtually inaccessible to the general public unless they pay for it. In some countries comprehensive information about a company may not be available despite fee payment. All countries surveyed are members of the 55-country Open Government Partnership (OGP) initiated in 2011 in order to secure concrete commitments from governments to promote transparency, empower citizens, fight corruption, and harness new technologies to strengthen governance. Canada, Ghana, Kenya, Malta, South Africa, Tanzania, Trinidad & Tobago and the UK are the Commonwealth countries included in the study.

Out of a maximum score of 100 points for open and easy availability of company data countries like Czech Republic, Albania and Slovak Republic that adopted democratic governments more recently scored higher than the older ones like the UK, USA and Canada. The survey contrasted this data with the high degree of openness practiced in New Zealand where company data is publicly and freely accessible to any person. Ironically, New Zealand is not a member of the OGP. Click here to read the complete report.