

E No 12/41/2014-PM

Ministry of Finance
Department of Economic Affairs
RTI Cell

Subject:- RTI application dated 09.08.14 from Sh. Venkatesh Nayak.

Please find enclosed herewith RTI application dated 09.08.2014 from Sh. Venkatesh Nayak received through Cabinet Sectt. on 24.09.2014. As the subject matter pertains to all Division in DEA, we may forward the same to all CPIOs in DEA with the request to send the reply directly to the applicant.. In case, application does not pertain to them kindly send it to the concerned CPIO/ Public Authority under intimation to RTI Cell. Kindly note that while marking a copy of the reply to RTI Cell, the Cell's I.D. No. may kindly be quoted invariably to enable this Cell in maintaining proper records. An application fee has been received in Cabinet Sectt..

This issue with the approval of competent authority.


(Ropna Kharia)
Section Officer
Tel. 23095146

All CPIOs in DEA

I.D.No.2/180768/RTI/2013 dated 24.09.2014


29/9/14



No.A-60011/6/2014-Admn.III
Government of India
Ministry of Finance
Department of Economic Affairs

New Delhi, October 9, 2014

To

Shri Venkatesh Nayak,
B-117, 2nd Floor
Sarvodaya Enclave,
New Delhi - 110017

Subject: RTI Application received from Shri Venkatesh Nayak regarding photo copy of Monthly Summaries for the month of May and June, 2014.

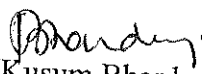
Sir,

I am refer to your RTI application dated 9.8.2014 addressed to the CPIO of Cabinet Secretariat and a copy of the same received by the undersigned on 7.10.2014 and to forward herewith the photo copy of Monthly summaries for the month of May and June, 2014 of Department of Economic Affairs.

If you are not satisfied with the above reply, you may prefer an appeal under RTI Act, 2005 within 30 days from the receipt of the reply to:

Shri Swarn Dass, Director (Coordination) &
Appellate Authority,
Department of Economic Affair, Ministry of Finance,
North Block, Room No. 269-A
New Delhi-110001
Tele.: 23095052, E-mail : swarn.dass@nic.in

Your faithfully,


(Kusum Bhardwaj)
Under Secretary to the Govt. of India
Tel: 2309 3182

l.: As above.

y to :

Shri Ropna Kharia, Section Officer (RTI), Department of Economic Affairs, North Block- w.r.t. their ID No. 2/180768/RTI/ 2013 dated 24.9.2014.

Ms. Prem Lata Sehgal, Section Officer (Europe 2 & 3), DEA, North Block.

Shri S.K. Valiathan, Under Secretary & CPIO, Cabinet Secretariat, Rashtrapati Bhavan, Delhi -110004.

No. A-45011/2/2014-Admn.III
Government of India
Ministry of Finance
(Department of Economic Affairs)

New Delhi, June 25, 2014

OFFICE MEMORANDUM

The undersigned is directed to circulate herewith the unclassified portion of Monthly Summary on important policy decisions in respect of Department of Economic Affairs for the month of May, 2014.


(Rajesh Khullar)

Joint Secretary to the Govt. of India
Tel. No. 23093881

To

1. All Members of the Union Council of Ministers, Government of India, New Delhi.
2. Secretary to the President of India, Rashtrapati Bhavan, New Delhi.
3. Secretary to the Vice-President of India, 6, Maulana Azad Road, New Delhi.
4. Chairman, Union Public Service Commission, Dholpur House, New Delhi.
5. Private Secretary to the Prime Minister, PMO, South Block, New Delhi.
6. Secretaries to all the Ministries/Departments, Government of India, New Delhi.
7. Joint Secretary (Shri K.L. Sharma), Cabinet Secretariat, Rashtrapati Bhavan, New Delhi.
8. All Heads of Divisions in Department of Economic Affairs.
9. (i) Dr. H.A.C. Prasad, Sr. Economic Advisers, Department of Economic Affairs.
(ii) Dr. C.K.G. Nair, Economic Adviser (CM), Department of Economic Affairs.
(iii) Shri D.S. Kolamkar, Senior Adviser, Department of Economic Affairs.
(iv) Dr. K.L. Prasad, Adviser, Department of Economic Affairs.
(v) Shri C.S. Mohapatra, Adviser (FSDC), Department of Economic Affairs.
(vi) Shri A.S. Sachdeva, Economic Adviser, Department of Economic Affairs.
(vii) Shri Gopal Singh Negi, Economic Adviser, Department of Economic Affairs.
(viii) Shri P.K. Mishra, Adviser (FATF), Department of Economic Affairs.
10. Guard File – 2014.

No.A-45011/2/2014-Admn.III
Government of India
Ministry of Finance
(Department of Economic Affairs)

Subject: Monthly Summary on important policy decisions pertaining to DEA for the month of May, 2014.

- 1.1 As per the provisional estimates released by the CSO, the growth in GDP at factor cost (at constant 2004-05 prices) is estimated at 4.7 per cent for the full year 2013-14 (vis-à-vis 4.5 per cent in 2012-13) with agriculture, industry and services sectors registering growth rates of 4.7 per cent, 0.4 per cent and 6.8 per cent respectively.
- 1.2 The headline inflation in terms of the Wholesale Price Index (WPI) on a year-on-year basis in April 2014 was 5.2 per cent compared to 4.77 per cent during April 2013. Inflation in terms of the All India Consumer Price Index-New Series (CPI-NS, 2010=100) in April 2014 was 8.59 per cent, as compared to 9.39 per cent in April 2013. Inflation in terms of the Consumer Price Index for Industrial Workers (CPI-IW) in April 2014 was 7.08 per cent compared to last year's 10.24 per cent. Inflation in terms of the Consumer Price Indices for Agricultural and Rural Labourers (CPI-AL/RL) was 8.44 per cent and 8.72 per cent respectively in April 2014 as compared to 12.32 per cent and 12.15 per cent respectively in April 2013.
- 1.3 The year-on-year growth of Broad Money (M3) as on May 16, 2014 was 13.5 per cent as compared to 12.5 per cent on the corresponding date of the previous year.
- 1.4 Bank credit extended by the Scheduled Commercial Banks (SCBs), as on May 16, 2014 recorded an increase of 13.6 per cent on year-on-year basis, as compared to that of 14.4 per cent on the corresponding date of the previous year.
- 1.5 Non-food credit as on May 16, 2014, recorded an increase of 14 per cent on year-on-year basis compared to that of 14.4 per cent recorded on the corresponding date of the previous year.
- 1.6 The aggregate deposits of the SCBs, as on May 16, 2014 recorded an increase of 14.6 per cent on year-on-year basis, compared to 13.1 per cent recorded during the corresponding date of the previous year.
- 1.7 During 2013-14, our trade deficit contracted to US\$ 147.6 billion from US\$ 195.7 billion in 2012-13 due to recovery in exports and moderation in imports. Contraction in the trade deficit, coupled with a rise in net invisibles receipts, resulted in a reduction of the Current Account Deficit (CAD) to US\$ 32.4 billion (1.7 per cent of GDP) from US\$ 88.2 billion (4.7 per cent of GDP) in 2012-13. Net capital inflows declined to US\$ 48.8 billion in 2013-14 from US\$ 89.3 billion in 2012-13 owing to lower net FDI and portfolio flows, net repayment of loans and trade credit & advances. There was a net reserve accretion, on BoP basis, of US\$ 15.5 billion in 2013-14.
- 1.8 India's foreign currency assets (FCAs) stood at US\$ 287.3 billion at end-May 2014, which is an increase of US\$ 1.6 billion over US\$ 285.7 billion at end-April 2014. Foreign exchange reserves (including FCAs, gold, SDRs and Reserve Tranche Position in IMF) were US\$ 304.2 billion at end-May 2014.

Cont/d...2

1.9 The monthly average exchange rate of rupee for the month of May 2014 was ₹ 59.31 per US dollar, indicating an appreciation of 1.8 per cent over ₹ 60.36 per US dollar in April 2014.

1.10 As per the Quick Estimates released by the CSO, the Index of Industrial Production (IIP) recorded a decline of 0.5 per cent in March, 2014 as compared to a growth of 3.5 per cent in March, 2013.

1.11 The cumulative growth during 2013-14(April-March) was (-) 0.1 per cent as compared to 1.1 per cent growth during 2012-13 (April-March).

1.12 In April 2014, exports were 5.3 per cent higher than April 2013.

1.13 Imports fell sharply by 15 per cent. Growth of POL imports and Non POL imports fell by 0.6 per cent and 21.5 per cent respectively. Gold and Silver imports also fell sharply by 70.1 per cent when compared with the same period (April) last year.

1.14 Non POL and Non Bullion imports which basically reflect the imports of capital goods needed for industrial activity and imports needed for exports also declined by 4.8 per cent.

1.15 The trade deficit for April, 2014 was estimated at US \$ 10.1 billion which was 42.9 per cent lower over April, 2013.

1.16 As per the Market Borrowing Programme for the Second half of 2014-15 finalized in the meeting of Monitoring Group on Cash and Debt Management held on 28th March, 2014, the total gross market borrowing was fixed at ₹ 3,68,000 crore. Government of India raised market loans through securities aggregating ₹ 68,000 crore during May, 2014 as per the indicative calendar.

1.17 The booked figures of small savings collection stood at ₹ 27386.05 crore (Gross) and ₹ 7156.41 crore (Net) during March, 2014 registering an increase of 28.71% on gross basis and an increase of 64.28% on net basis, as compared to the previous year's collections during the same month. The progressive collections upto the month of March, 2014 of ₹ 232971.58 crore (Gross) and ₹ 26554.39 crore (Net) showed increase of 0.40% on gross basis and 19.80% on net basis, respectively.

1.18 The targets for small savings collections for the financial year 2014-15, receipts and disbursement have been fixed at ₹ 239248.50 crore and ₹ 214362.74 crore respectively.

2. Major decisions taken during the month

2.1 During the month of May, 2014, Government approved 21 proposals of Foreign Direct Investment amounting to ₹ 178.57 crore approximately. In addition, one proposal viz; M/s India Alternative Energy Trust, Mumbai, amounting to ₹ 1555 crore has been recommended for consideration of the Cabinet Committee on Economic Affairs.

2.2 The 54th meeting of the Empowered Institution for the Scheme for Financial Support to PPPs in Infrastructure (VGF Scheme) was held on 2nd May, 2014 wherein two proposals

of Government of Odisha for development of Medical College and associated Hospital at Gajapati and Rayagada were granted 'in-principle' approval for a Total Project Cost (TPC) of ₹ 327.40 crore each.

2.3 The Annual Consultation Meeting of Indo-German Development Cooperation was held in New Delhi on May 22-23, 2014 for reviewing the progress of the on-going projects and discussing future projects under Indo-German Bilateral Development Cooperation Programme.

2.4 The Forward Market Commission (FMC) on 6th May, 2014 revised the norms regarding Shareholding, Ownership, Net worth, Fit and Proper Criteria etc. of the Nationwide Multi Commodity Exchanges with the approval of the Central Government with immediate effect. Accordingly all Nationwide Multi Commodity Exchanges have been directed to make/amend their rules including their memorandum and articles of association, within a period of 45 days so as to diversify the ownership structure and to attract more institutional investors.

3. Other Important Developments during the month

3.1 The following meetings were held during the month:

- The 47th Annual Meeting of the Asian Development Bank (ADB) during 2nd -5th May, 2014 at Asthana, Kazakhstan.
- 49th Annual Meeting of the African Development Bank (AfDB) during 19th -23rd May, 2014 at Kigali, Rwanda.
- Meeting of the Nodal Officer's of the South Asia Sub-Regional Economic Co-Operation (SASEC) Programme, on 3rd May 2014.
- Tripartite Project Review Meeting (TPRM) for IFAD projects on 8th May 2014 at New Delhi.

3.2 The following loan agreements were signed with the World Bank:

- Maharashtra Rural Water Supply and sanitation program for US\$ 165 million - on May 30, 2014.
- Uttrakhand Rural Water Supply and Sanitation Project for US\$24 million - on May 30, 2014.
- Bihar Integrated Social Protection Strengthening Project (BISPSP) Cr. No. 5349-IN) for US \$84 million - on May 28, 2014.
- Uttrakhand Decentralized Watershed Development Project Phase II (UDWDP-II) Cr. No. 5369-IN)forUS \$121.2 million- on May 30,2014.
- Sarva Shiksha Abhiyan-III for IDA assistance of US\$ 1006.20 million equivalent - on May 29, 2014.

Cont/d...4

- Accelerating Universal Access to Early and Effective Tuberculosis Care for IDA assistance of US\$ 100 million equivalent - on May 30, 2014

3.3 The Jammu and Kashmir Urban Development Program project-3 for US\$ 60 million was negotiated on 26th -27th May, with the Asian Development Bank.

3.4 Assam Power Sector Investment Program for US \$ 300 million and Tranche-1 of the same for US\$50 million were negotiated on 12th -13th May, 2014 with Asian Development Bank.

3.5 G-20 Development Working Group (DWG) post-MDG Workshop was held on 7th May, 2014 and second G-20 Development Working Group (DWG) meeting was held on 8th -9th May, 2014 in Hobart, Australia.

3.6 As on 30th April, 2014 National Skill Development Corporation Board has approved 129 Skilling Proposals and 29 Sector Skill Councils with a total financial commitment of 2208.56 crore. These proposals are expected to train approximate 78.97 million youths in the next 10 years. In the month of April, 2014, a total of 53,146 students were trained.

3.7 Under UDDAN, a scheme for training over 40,000 youths of J&K over a 5 years period in key high growth sectors, 1556 candidates have completed training programme and 1093 candidates have been offered jobs as on 30th April, 2014.

3.8 A workshop was held on 8th -9th May, 2014 for middle and senior level officers of the Department of Financial Services, Department of Economic Affairs and the Financial Sector Regulators, on implementation of the non-legislative aspects of the recommendations of the Financial Sector Legislative Reforms Commission (FSLRC).

3.9 Pursuant to the 9th Meeting of the FSDC held on 4th February 2014, for putting in place an appropriate mechanism for each financial sector Regulator/Board for measuring and benchmarking of compliance of the implementation of the non-legislative governance enhancing aspects of the FSLRC recommendations, a Handbook on Management Information System(MIS) was prepared and forwarded to the Regulators and was also uploaded on the website of the Ministry of Finance.

3.10 Pay-out at NSEL:-During May, 2014, two pay-outs were made at NSEL i. e. one payout scheduled on the 6th May, 2014 (38th pay out) of ₹ 53.67 Lakhs and another pay-out on 27th May, 2014 (39th & 40th pay-out) of 5.18 crores.

3.11 Re-materialization/financial closure of e-Gold Contracts:- As part of the re-materialization/financial closure of e-series contracts at NSEL, 85.5 Kg of gold has been released on re-materialization to about 500 investors of E-Gold and approx. ₹140 crore have been distributed in financial closure to over 23000 investors of E-Gold at NSEL.

No. A-45011/2/2014-Admn.III
Government of India
Ministry of Finance
(Department of Economic Affairs)

New Delhi, July 24, 2014

OFFICE MEMORANDUM

The undersigned is directed to circulate herewith the unclassified portion of Monthly Summary on important policy decisions in respect of Department of Economic Affairs for the month of June, 2014.


(Rajesh Khullar)

Joint Secretary to the Govt. of India
Tel. No. 23093881

To

1. All Members of the Union Council of Ministers, Government of India, New Delhi.
2. Secretary to the President of India, Rashtrapati Bhavan, New Delhi.
3. Secretary to the Vice-President of India, 6, Maulana Azad Road, New Delhi.
4. Chairman, Union Public Service Commission, Dholpur House, New Delhi.
5. Private Secretary to the Prime Minister, PMO, South Block, New Delhi.
6. Secretaries to all the Ministries/Departments, Government of India, New Delhi.
7. Joint Secretary (Shri K.L. Sharma), Cabinet Secretariat, Rashtrapati Bhavan, New Delhi.
8. All Heads of Divisions in Department of Economic Affairs.
9. (i) Dr. H.A.C. Prasad, Sr. Economic Advisers, Department of Economic Affairs.
(ii) Dr. C.K.G. Nair, Economic Adviser (CM), Department of Economic Affairs.
(iii) Shri D.S. Kolamkar, Senior Adviser, Department of Economic Affairs.
(iv) Dr. K.L. Prasad, Adviser, Department of Economic Affairs.
(v) Shri C.S. Mohapatra, Adviser (FSDC), Department of Economic Affairs.
(vi) Shri A.S. Sachdeva, Economic Adviser, Department of Economic Affairs.
(vii) Shri Gopal Singh Negi, Economic Adviser, Department of Economic Affairs.
(viii) Shri P.K. Mishra, Adviser (FATF), Department of Economic Affairs.
10. Guard File – 2014.

No.A-45011/2/2014-Admn.III
Government of India
Ministry of Finance
(Department of Economic Affairs)

Subject: **Monthly Summary on important policy decisions pertaining to DEA for the month of June, 2014.**

1. Macro-economic Overview

1.1 The headline inflation in terms of the Wholesale Price Index (WPI) on a year-on-year basis in May 2014 was 6.01 per cent compared to 4.58 per cent in May 2013. Inflation in terms of the All India Consumer Price Index-New Series in May 2014 was 8.28 per cent, as compared to 9.31 per cent in May 2013. Inflation in terms of the Consumer Price Index for Industrial Workers (CPI-IW) in May 2014 was 7.02 per cent compared to last year's 10.68 per cent. Inflation in terms of Consumer Price Indices for Agricultural and Rural Labourers (CPI-AL/RL) was 8.07 per cent and 8.33 per cent respectively in May 2014 as compared to 12.70 per cent and 12.50 per cent respectively in May 2013.

1.2 The year-on-year growth of Broad Money (M3) as on 27th June, 2014 was 12.2 per cent as compared to 12.7 per cent during the corresponding date of the previous year.

1.3 Bank credit extended to commercial sector by Scheduled Commercial Banks (SCBs), as on 27th June, 2014 recorded an increase of 13.3 per cent on year-on-year basis, as compared to 13.5 per cent during the corresponding date of the previous year.

1.4 Non-food credit as on June 27, 2014, recorded an increase of 13.3 per cent on year-on-year basis compared to 14.0 per cent recorded on the corresponding date of the previous year.

1.5 The aggregate deposits of SCBs, as on June 27, 2014 recorded an increase of 12.4 per cent on year-on-year basis, compared to 13.5 per cent recorded on the corresponding date of the previous year.

1.6 Our foreign currency assets (FCAs) stood at US\$ 291.3 billion at end-June 2014, which is an increase of US\$ 4 billion over US\$ 287.3 billion at end-May 2014.

1.7 The monthly average exchange rate of rupee for the month of June 2014 was Rs. 59.73 per US dollar, indicating a depreciation of 0.7 per cent over Rs. 59.31 per US dollar in May 2014.

1.8 Exports registered a double digit growth after six months in May 2014 at 12.4 per cent over May 2013. Cumulative export growth during 2014-15 (April-May) improved to a positive 8.9 per cent over the same period of the previous year.

1.9 Value of Imports fell by 11.4 per cent in May 2014 over May 2013. Cumulative import growth for 2014-15 (April-May) also fell by 13.2 per cent over the same period last year. While the value of POL imports increased by 2.5 per cent, the Non-POL imports fell sharply by 17.9 per cent in May 2014 over May 2013. Gold and silver imports fell sharply

Cont/d...2

by 68.9 per cent over May 2013. Cumulative Gold & silver imports also fell by 69.4 per cent during 2014-15 (April-May) over the same period last year. Non POL and Non Bullion imports which basically reflect the imports of capital goods needed for industrial activity and imports needed for exports registered a small positive growth of 1.7 per cent in May 2014 over May 2013 after 9 months of negative growth.

1.10 The trade deficit was estimated at US \$ 11.2 billion in May 2014, which is a sharp decline of 42 per cent compared to May, 2013. The cumulative trade deficit in the first two months of 2014-15 was US \$ 21.3 billion compared to US \$ 37 billion in the corresponding period of the previous year.

1.11 As per the Quick Estimates released by the CSO, the Index of Industrial Production (IIP) recorded a growth of 4.7 per cent in May, 2014 as compared to growth of (-) 2.5 per cent in May, 2013.

1.12 The cumulative growth for the period April-May, 2014-15 was 4 per cent as compared to (-) 0.5 per cent growth during April-May, 2013-14.

1.13 Government of India raised market loans through securities aggregating Rs. 62,000 crore during May, 2014.

1.14 The booked figures of small savings collection stood at Rs. 23362.59 crore (Gross) and Rs. (-) 650.40 crore (Net) during April, 2014 registering increases of 21.06% on gross basis and of 68.36% on net basis, as compared to the previous year's collections during the same month.

2. Major decisions taken during the month

2.1 Three proposals of Ministry of Road Transport & Highways having a Total Price Cost of Rs. 3154.1 crore were granted approval in the 65th meeting of the Public Private Partnership Appraisal Committee (PPPAC) held under the chairmanship of Finance Secretary on 9th June, 2014.

2.2 Final approval for VGF of Rs. 103.49 crore for three projects of Government of Madhya Pradesh with a Total project cost of Rs. 873.34 crore and for a grant of Rs. 5.8 crore for one proposal of Government of Assam under the India Infrastructure Project Development Fund was granted in the 55th meeting of the Empowered Institution held on 19th June, 2014 under the chairmanship of Additional Secretary (EA).

2.3 Thirty two proposals of Foreign Direct Investment were considered in the meeting of Foreign Investment Promotion Board held on 11th June, 2014.

2.4 In terms of FEMA Notification No. FEMA. 20/2000-RB dated May 3, 2000, as amended from time to time, SEBI registered Foreign Institutional Investors (FIIs), Qualified Foreign Investors (QFIs), registered Foreign Portfolio Investors (FPIs) and long term investors registered with SEBI, may purchase, on repatriation basis, Government securities

and non-convertible debentures (NCDs) / bonds issued by an Indian company. Upon a review, it was decided to allow registered FIIs, QFIs, FPIs, Sovereign Wealth Funds (SWFs), Multilateral Agencies, Pension/ Insurance/ Endowment Funds, foreign Central Banks to invest on repatriation basis, in non-convertible / redeemable preference shares or debentures also issued by an Indian company in terms of A.P. (DIR Series) Circular No. 84 dated January 6, 2014 and listed on recognized stock exchanges in India, within the overall limit of USD 51 billion earmarked for corporate debt. Further, NRIs may also invest, both on repatriation and non-repatriation basis, in non-convertible/redeemable preference shares or debentures as above. A Circular to this effect was issued by RBI vide its A.P. (DIR Series Circular No. 140 dated June 06, 2014.

2.5 Hitherto only persons resident in India were eligible to participate in the currency futures and exchange traded currency options market in India subject to the terms and conditions mentioned in the aforementioned notifications and guidelines, *ibid*. After a review, it was decided to allow foreign portfolio investors (FPIs) eligible to invest in securities also to enter into currency futures or exchange traded currency options contracts subject to the terms and conditions as stipulated by RBI in its A .P. (DIR Series) Circular No. 148 dated June 20, 2014.

3. Other Important Developments during the month

3.1 The following meetings were held during the month:

- BRICS NDB Negotiation meeting during 20-21 June, 2014 in Melbourne, Australia.
- G-20 Finance Deputies meeting and Joint meeting with the G-20 Sherpas meeting during 22-23 June, 2014 in Melbourne, Australia.
- Joint meeting and G-20 Sherpas meeting were during 23-24 June, 2014 in Melbourne, Australia.

3.2 The following agreements were signed during the month:

- An agreement for World Bank assistance of US\$ 100 million for Himachal Pradesh Development Policy Loan (HPDLP) for Green Growth and Sustainable Development on 11th June.
- Master Agreement on Project Development Advance (PDA) with the ADB on 17th June.
- Loan Agreements of € 105.75 Million with KfW (German Development Bank) for the project on "Sustainable Municipal Infrastructure Financing in Tamil Nadu, Phase-II, Part-2" on 18th June.

3.3 A proposal from the Govt. of Himachal Pradesh for a special project on 'Production and Marketing with an emphasis on Post-Harvest Management Practices of Horticulture Crops in Himachal Pradesh' for World Bank support of US\$ 135 million was posed to the World Bank on 3rd June, 2014.

3.4 As on 31st May, 2014 National Skill Development Corporation has approved 136 Skilling Proposals and 31 Sector Skill Councils with a total financial commitment of Rs. 2305.90 crore. These proposals are expected to train approximate 80.07 million youths in the next 10 years. 56783 students were trained during May, 2014.

3.5 Under Udaan, a scheme for training over 40,000 youth of J&K over a 5 year period in key high growth sectors, 190 candidates were trained and 78 trained youth were offered jobs during the month of May, 2014. The cumulative number of youth trained stood at 1746 and that of youth offered jobs stood at 1171 as on 31st May, 2014.

3.6 The Forward Markets Commission (FMC) issued the Revised Norms on the Constitution of the Board of Directors, Committees, Nomination and Role of Independent Directors and appointment of Chief Executives at the Nationwide Multi Commodity Exchanges on 11th June, 2014.

3.7 The FMC issued revised directives on 24th June, 2014, in accordance with which, disciplinary action taken by a Commodity Exchange against a member in the form of reprimand, fines, warning, suspension etc. may be confined only to the Commodity Exchange which has taken such action. However, in case of expulsion of a member from one Commodity Exchange, such member would ipso facto stand expelled from all other Commodity Exchanges where he is a member.

3.8 The FMC on 11th June, 2014 directed MCX to complete the process of examination and negotiation of Related Party Agreements by 30th June, 2014 and report compliance to the Commission.

3.9 The FMC directed MCX on 18.6.2014 that no fresh positions be allowed to the traders in July, August and September 2014 contracts for Potato with immediate effect. 25% cash margin was imposed on 'Buy Side' for all contracts with effect from 23rd June, 2014. The open position across the potato contracts came down to 15015 tons on 30.06.2014 from 49590 tons on 18.06.2014.

3.10 The Commission held two joint meetings (on 3rd June, 2014 and 16th June 2014) with the Management and Board of Directors of NSEL and Monitoring & Auction Committee. NSEL had made remittance towards 89% of e-Gold in May 2014 and the balance 11% was remitted in June 2014. NSEL also made remittance towards 70.48 % of e-Silver amounting to Rs. 97.3 crores to more than 16000 unit holders on 5th June 2014. In June 2014, NSEL also made a payout of Rs. 1.67 crore (44th payout) on 17th June 2014.

3.11 The Eleventh Meeting of the Financial Stability and Development Council (FSDC) was held in Mumbai, on 7th June 2014, under the Chairmanship of Hon'ble Finance Minister who emphasized the need for financial stability and the need for a coordinated approach by all the Regulators to achieve this. He cautioned against slackening the vigil in the area of fiscal consolidation. He also stressed upon the need to improve the business climate and reducing the cost of doing business as important means for revival of the investment cycle. In this meeting, all financial sector regulators also presented their suggestions regarding the forthcoming Budget 2014-15.

3.12 In pursuance of Cabinet Secretariat's D.O. letter dated 5.6.2014, concerted efforts were undertaken to improve the work environment. All the passages and stairs were immediately got cleared up. More than 20000 files were reviewed out of which 11470 were weeded out. Arrangements were finalized with National Archives of India to train the officials of DEA in record management during July. A detailed item-wise statement will be sent separately.

F.No. 15(6)-B(S)/2014
Government of India
Ministry of Finance
Department of Economic Affairs
(Budget Division)

North Block, New Delhi,
Dated the 16th October, 2014

To

Sh. Venkatesh Nayak,
B-117, 2nd Floor,
Sarvodaya Enclave,
New Delhi – 110 017.

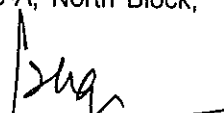
Subject: Information sought under the RTI Act, 2005.

Sir,

This is with reference to your application dated 09.08.2014, received in State Section (Budget Division) on 24.09.2014 from RTI Cell, Department of Economic Affairs. It is informed that State Section (Budget Division) is concerned relating to information sought vide para 2 (e) i.e. a clear photocopy of the Monthly Summaries, for the months of May and June 2014, submitted in regard to the proceedings of the Cabinet by the Ministry of Finance, Department of Economic Affairs, Budget Division, State Section.

2. Photocopies of the summary on the action taken to implement the decision of the Cabinet and Gazette notification are enclosed herewith for your information please.

3. Appeal if any, can be preferred under Section 19A of the RTI Act, 2005 within 30 days from receipt of this letter to Sh. Manish Singh, Director & Appellate Authority, Department of Economic Affairs, Ministry of Finance, Room No. 168-A, North Block, New Delhi, Tele: 23093810.


(Rajeev Nayan Sharma)
Deputy Director (Budget)
& CPIO (State)
Tele.No. 011- 23092661

No. 10(4)-B(S)/2014
Government of India
Ministry of Finance
Department of Economic Affairs
Budget Division

New Delhi, dated the 12th June, 2014

OFFICE MEMORANDUM

Subject: Additional Term of Reference for the Fourteenth Finance Commission.

The undersigned is directed to refer to the Cabinet Secretariat's O.M. No. 21/CM/2014 –(i) dated 5th May 2014 on the captioned subject and to enclose herewith Gazette Notification S.O. 1424 (E) dated 2nd June 2014 and a statement showing the action taken to implement the decision of the Cabinet for information .



(R. K. Thakur)
Under Secretary (NS-I)

Enclosure: As above

Cabinet Secretariat,
(Shri Sanjukta Ray, Director {Cabinet}),
Rashtrapati Bhawan,
NEW DELHI.

issued
R. K. Thakur
12/6/14

MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

STATEMENT SHOWING THE ACTION TAKEN TO IMPLEMENT THE DECISION OF CABINET ~~ETC~~

DIVISION: BUDGET

Case No	Substance of Cabinet decision	Date of decision	Action taken so far	Action that remains to be taken	When it is expected to complete action on the decision
147/21/2014	Additional Terms of Reference for the Fourteenth Finance Commission	01.05.2014	Additional Terms of Reference for the 14 th Finance Commission has been incorporated in the Gazette Notification published on 2 nd June 2014	No action is pending in this regard.	NA


भारत का राजपत्र
The Gazette of India

असाधारण
EXTRAORDINARY
भाग II—खण्ड 3—उप-खण्ड (II)
PART II—Section 3—Sub-section (ii)
प्राधिकार से प्रकाशित
PUBLISHED BY AUTHORITY

सं. 1178] नई दिल्ली, सोमवार, जून 2, 2014/ज्येष्ठ 12, 1936
No. 1178] NEW DELHI, MONDAY, JUNE 2, 2014/JYAISTHA 12, 1936

वित्त मंत्रालय
(आर्थिक कार्य विभाग)

अधिसूचना

नई दिल्ली, 2 जून, 2014

का.आ. 1424(अ).—राष्ट्रपति द्वारा दिया गया निम्नलिखित आदेश सामान्य सूचना के लिए प्रकाशित किया जाना है:-
आदेश

वित्त आयोग (विविध प्रावधान) अधिनियम, 1951 (1951 का 33) के साथ पठित संविधान के अनुच्छेद 280 के खण्ड (1) के अनुसरण में, राष्ट्रपति दिनांक 2 जनवरी, 2013 को भारत का राजपत्र, असाधारण भाग II, खण्ड 3, उप-खण्ड (II) में प्रकाशित दिनांक 2 जनवरी, 2013 के आदेश संख्या का.आ. 31 (अ) को संशोधित करते हैं, नामतः : ---

कथित आदेश में, पैराग्राफ 5 के बाद, निम्नलिखित पैराग्राफ को अन्तर्विष्ट किया जाएगा, नामतः : ---

"5क. आयोग आन्ध्र प्रदेश पुनर्गठन अधिनियम, 2014 (2014 का 6) और गृह मंत्रालय की दिनांक 4 मार्च, 2014 की अधिसूचना सं. का.आ. 655 (अ) के अनुसार, आन्ध्र प्रदेश राज्य का पुनर्गठन होने पर उत्तरवर्ती अथवा पुनर्गठित राज्यों को उपलब्ध संसाधनों को ध्यान में रखेगा और इस अधिसूचना के तहत संदर्भाधीन मामलों के संबंध में उत्तरवर्ती अथवा पुनर्गठित राज्यों के लिए सिफारिशें करेगा।

ह/-

(प्रणव मुखर्जी)
भारत का राष्ट्रपति

नई दिल्ली 2 जून, 2014

[फा सं. 9 (4)-बी (एस)/2014]

डॉ रजत भार्गव, संयुक्त सचिव

नोट:- प्रमुख अधिसूचना को दिनांक 2 जनवरी, 2013 की अधिसूचना सं. का.आ. 31 (अ) के तहत भारत के राजपत्र में प्रकाशित किया गया था।

MINISTRY OF FINANCE
(Department of Economic Affairs)
Notification

New Delhi, the 2nd June, 2014

S.O. 1424 (E).—The following Order made by the President is to be published for general information:-

ORDER

In pursuance clause (1) of article 280 of the Constitution, read with the provisions of the Finance Commission (Miscellaneous Provisions) Act, 1951 (33 of 1951), the President is pleased to amend the Order number S. O. 31(E), dated the 2nd January, 2013, published in the Gazette of India (Extraordinary) Part II, Section 3; Sub-section (ii), dated the 2nd January, 2013, namely: ---

In the said Order, after Paragraph 5, the following Paragraph shall be inserted, namely: ---

“5 A. The Commission shall also take into account the resources available to the successor or reorganized States on reorganization of the State of Andhra Pradesh in accordance with the Andhra Pradesh Reorganisation Act, 2014 (6 of 2014) and the Ministry of Home Affairs notification number S.O. 655 (E) dated 4th March, 2014, and make recommendations, for successor or reorganized States, on the matters under reference in this notification.”.

Sd/-

(PRANAB MUKHERJEE)

PRESIDENT OF INDIA

New Delhi 2nd June, 2014

[F.No.9 (4)-B(S)/2014]
Dr. RAJAT BHARGAVA, Jt. Secy.

Note:- The principal notification was published in the Gazette of India, vide-notification number S.O. 31(E), dated the 2nd January, 2013.